

Housing Revenue Account - Draft Budget Operating Statement

Narrative	2013/14 Full Year Budget £	2013/14 Out-turn £	2013/14 Variance £	Variance %
<u>Expenditure</u>				
Contributions to Housing Repairs Account	17,996,000	17,129,534	-866,466	-4.81
Supervision and Management	20,065,000	18,788,619	-1,276,381	-6.36
Rents, Rates, Taxes etc.	174,000	210,111	36,111	20.75
Provision for Bad Debts	742,500	839,440	96,940	13.06
Cost of capital Charge	14,602,200	14,311,966	-290,234	-1.99
Depreciation of Fixed Assets	19,288,734	19,288,734	0	0.00
Debt Management Costs	222,000	206,390	-15,610	-7.03
Expenditure	73,090,434	70,774,795	-2,315,639	-3.17
<u>Income</u>				
Dwelling Rents	-74,245,061	-74,611,493	-366,432	0.49
Non-dwelling Rents	-792,280	-740,060	52,220	-6.59
Charges for Services and facilities	-3,601,649	-4,433,172	-831,523	23.09
Other fees and charges	-213,800	-394,056	-180,256	84.31
Leaseholder Income	-50,910	-66,104	-15,194	29.84
Income	-78,903,700	-80,244,884	-1,341,184	1.70
Net Cost of Services	-5,813,266	-9,470,090	-3,656,824	62.90
Amortised premia - Debt redemption	0	0	0	
Interest received	-25,000	-70,825	-45,825	183.30
Net Operating Expenditure	-5,838,266	-9,540,915	-3,702,649	63.42
Appropriations:				
Revenue Contributions to Capital Outlay	8,437,000	8,437,000	0	0.00
Impairment of Fixed Assets	0	16,231	16,231	100.00
Impairment and Revaluations of Fixed Assets	0	-481,985	-481,985	100.00
Transfer from Reserves	-2,598,734	1,569,668	4,168,402	-160.40
Surplus/Deficit for the year	0	0	0	